

EMPLOYMENT NEWS RELEASE

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News Release For Business Editor

New Mexico's seasonally adjusted unemployment rate was 8.1 percent in October 2020, down from 9.9 percent in September and up from 4.8 percent in the previous year. The national unemployment rate in October was 6.9 percent, down from 7.9 percent in September and up from 3.6 percent in October 2019.

Total nonagricultural payroll employment fell by 54,700 jobs, or 6.3 percent, between October 2019 and October 2020. Most losses came from the private sector, which was down 52,400 jobs, or 7.8 percent. The public sector was down 2,300 jobs, or 1.2 percent. Losses were reported in both components of the private sector. The private service-providing industries were down 39,700 jobs, or 7.0 percent, while the goods-producing industries were down 12,700 jobs, representing a decrease of 11.8 percent.

All major industry sectors experienced over-the-year job losses. Leisure and hospitality continued to report the heaviest employment losses, with a drop of 20,200 jobs, or 20.8 percent, compared to the previous year. Employment in mining and construction was down 10,800 jobs, or 13.8 percent. The majority of losses in mining and construction came from mining, which contracted by 7,500 jobs, or 29.0 percent. Construction employment was down 3,300 jobs, or 6.3 percent, over the year. Employment in education and health services fell by 7,300 jobs, or 5.1 percent. Within this industry, health care and social assistance was down 4,400 jobs, or 3.6 percent, while educational services was down 2,900 jobs, or 13.1 percent. Professional and business services employment was down 3,900 jobs, or 3.5 percent. Miscellaneous *other services* employment decreased by 2,400 jobs, or 8.5 percent. Trade, transportation, and utilities was down 2,300 jobs, or 1.7 percent. Within the industry, transportation, warehousing, and utilities was down 2,900 jobs, or 11.1 percent; retail trade was up 1,200 jobs, or 1.3 percent; and wholesale trade was down 600 jobs, or 2.8 percent. Financial activities reported a loss of 2,100 jobs, or 5.9 percent. Manufacturing employment decreased by 1,900 jobs, or 6.5 percent. Within this industry, all losses occurred in durable goods manufacturing, which was down 2,100 jobs, or 13.0 percent. Non-durable goods manufacturing employment was up 200 jobs, or 1.5 percent. Information was down 1,500 jobs, or 13.3 percent.

Within the public sector, all losses came in local government, which was down 7,000 jobs, or 6.6 percent. Within local government employment, local government education shed 4,600 jobs, representing a loss of 8.4 percent. Local government excluding education was down 2,400 jobs, or 4.7 percent. Employment in state government was up 3,400 jobs, or 5.9 percent. Within state government, the majority of gains came from state government education which was up 3,300 jobs, or 12.5 percent. Employment in state government excluding education was up 100 jobs, or 0.3 percent. Federal government reported a gain of 1,300 jobs, or 4.4 percent.

Further analysis will be provided in the *Labor Market Review* scheduled for release on December 4.

Data can be found online at the following locations:

<https://www.dws.state.nm.us/en-us/Researchers/Data/Employment-Snapshot> and www.jobs.state.nm.us/analyzer.

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Nonagricultural Wage and Salary Employment (Not Seasonally Adjusted)

NEW MEXICO	Prelim Oct-20	Revised Sep-20	Revised Oct-19	Monthly Change	Monthly % Change	Annual Change	Annual % Change
TOTAL NONFARM EMPLOYMENT	810,500	805,900	865,200	4,600	0.6%	-54,700	-6.3%
Total Private	619,300	615,100	671,700	4,200	0.7%	-52,400	-7.8%
Goods-Producing	94,900	95,200	107,600	-300	-0.3%	-12,700	-11.8%
Mining, Logging & Construction	67,500	67,500	78,300	0	0.0%	-10,800	-13.8%
<i>Mining & Logging</i>	<i>18,400</i>	<i>18,900</i>	<i>25,900</i>	<i>-500</i>	<i>-2.6%</i>	<i>-7,500</i>	<i>-29.0%</i>
<i>Construction</i>	<i>49,100</i>	<i>48,600</i>	<i>52,400</i>	<i>500</i>	<i>1.0%</i>	<i>-3,300</i>	<i>-6.3%</i>
Manufacturing	27,400	27,700	29,300	-300	-1.1%	-1,900	-6.5%
<i>Durable Goods</i>	<i>14,000</i>	<i>14,500</i>	<i>16,100</i>	<i>-500</i>	<i>-3.4%</i>	<i>-2,100</i>	<i>-13.0%</i>
<i>Non-Durable Goods</i>	<i>13,400</i>	<i>13,200</i>	<i>13,200</i>	<i>200</i>	<i>1.5%</i>	<i>200</i>	<i>1.5%</i>
Service-Providing	715,600	710,700	757,600	4,900	0.7%	-42,000	-5.5%
Private Service-Providing	524,400	519,900	564,100	4,500	0.9%	-39,700	-7.0%
Trade, Transportation & Utilities	135,200	134,300	137,500	900	0.7%	-2,300	-1.7%
<i>Wholesale Trade</i>	<i>21,200</i>	<i>21,300</i>	<i>21,800</i>	<i>-100</i>	<i>-0.5%</i>	<i>-600</i>	<i>-2.8%</i>
<i>Retail Trade</i>	<i>90,800</i>	<i>89,700</i>	<i>89,600</i>	<i>1,100</i>	<i>1.2%</i>	<i>1,200</i>	<i>1.3%</i>
<i>Transportation, Warehousing & Utilities</i>	<i>23,200</i>	<i>23,300</i>	<i>26,100</i>	<i>-100</i>	<i>-0.4%</i>	<i>-2,900</i>	<i>-11.1%</i>
Information	9,800	9,800	11,300	0	0.0%	-1,500	-13.3%
Financial Activities	33,500	33,400	35,600	100	0.3%	-2,100	-5.9%
Professional & Business Services	107,100	105,800	111,000	1,300	1.2%	-3,900	-3.5%
Education & Health Services	135,700	134,900	143,000	800	0.6%	-7,300	-5.1%
<i>Educational Services</i>	<i>19,300</i>	<i>18,900</i>	<i>22,200</i>	<i>400</i>	<i>2.1%</i>	<i>-2,900</i>	<i>-13.1%</i>
<i>Health Care & Social Assistance</i>	<i>116,400</i>	<i>116,000</i>	<i>120,800</i>	<i>400</i>	<i>0.3%</i>	<i>-4,400</i>	<i>-3.6%</i>
Leisure & Hospitality	77,100	75,600	97,300	1,500	2.0%	-20,200	-20.8%
Other Services	26,000	26,100	28,400	-100	-0.4%	-2,400	-8.5%
Government	191,200	190,800	193,500	400	0.2%	-2,300	-1.2%
Federal Government	30,600	32,200	29,300	-1,600	-5.0%	1,300	4.4%
State Government	61,500	60,500	58,100	1,000	1.7%	3,400	5.9%
<i>State Government Education</i>	<i>29,800</i>	<i>28,800</i>	<i>26,500</i>	<i>1,000</i>	<i>3.5%</i>	<i>3,300</i>	<i>12.5%</i>
<i>State Government Excluding Education</i>	<i>31,700</i>	<i>31,700</i>	<i>31,600</i>	<i>0</i>	<i>0.0%</i>	<i>100</i>	<i>0.3%</i>
Local Government	99,100	98,100	106,100	1,000	1.0%	-7,000	-6.6%
<i>Local Government Education</i>	<i>50,100</i>	<i>49,700</i>	<i>54,700</i>	<i>400</i>	<i>0.8%</i>	<i>-4,600</i>	<i>-8.4%</i>
<i>Local Government Excluding Education</i>	<i>49,000</i>	<i>48,400</i>	<i>51,400</i>	<i>600</i>	<i>1.2%</i>	<i>-2,400</i>	<i>-4.7%</i>

U.S. Labor Force Estimates

	October 2020				September 2020				October 2019			
	Labor Force	Empl.	Unemp.	Rate	Labor Force	Empl.	Unemp.	Rate	Labor Force	Empl.	Unemp.	Rate
Seasonally Adjusted	160,867	149,806	11,061	6.9%	160,143	147,563	12,580	7.9%	164,401	158,544	5,857	3.6%
Not Seasonally Adjusted	161,053	150,433	10,620	6.6%	160,073	147,796	12,277	7.7%	164,576	159,067	5,510	3.3%

Note: Numbers are in thousands.

New Mexico Labor Force Estimates (Not Seasonally Adjusted Unless Noted as "SA")

	Preliminary October 2020				Revised September 2020				Revised October 2019			
	Labor Force	Empl.	Unemp.	Rate	Labor Force	Empl.	Unemp.	Rate	Labor Force	Empl.	Unemp.	Rate
STATEWIDE SA	925,167	850,375	74,792	8.1%	953,957	859,555	94,402	9.9%	960,159	914,532	45,627	4.8%
STATEWIDE	929,046	855,237	73,809	7.9%	952,541	858,605	93,936	9.9%	963,427	918,754	44,673	4.6%
Albuquerque MSA SA	See notes below.				See notes below.				439,183	419,455	19,728	4.5%
Albuquerque MSA	431,986	399,427	32,559	7.5%	441,750	399,806	41,944	9.5%	441,248	421,556	19,692	4.5%
Bernalillo	330,530	305,940	24,590	7.4%	338,079	306,478	31,601	9.3%	337,070	322,518	14,552	4.3%
Sandoval	65,724	60,572	5,152	7.8%	67,320	60,542	6,778	10.1%	67,101	63,958	3,143	4.7%
Torrance	5,701	5,220	481	8.4%	5,569	4,939	630	11.3%	6,127	5,757	370	6.0%
Valencia	30,031	27,695	2,336	7.8%	30,782	27,847	2,935	9.5%	30,950	29,323	1,627	5.3%
Farmington MSA SA	See notes below.				See notes below.				52,107	49,091	3,016	5.8%
Farmington MSA	49,923	45,269	4,654	9.3%	51,382	45,271	6,111	11.9%	52,844	49,965	2,879	5.4%
Las Cruces MSA SA	See notes below.				See notes below.				98,074	92,578	5,496	5.6%
Las Cruces MSA	91,988	85,158	6,830	7.4%	94,178	85,498	8,680	9.2%	98,847	93,796	5,051	5.1%
Santa Fe MSA SA	See notes below.				See notes below.				75,565	72,717	2,848	3.8%
Santa Fe MSA	69,547	64,195	5,352	7.7%	72,225	65,238	6,987	9.7%	75,279	72,478	2,801	3.7%
Catron	1,018	943	75	7.4%	1,061	974	87	8.2%	1,154	1,083	71	6.2%
Chaves	26,510	24,266	2,244	8.5%	27,161	24,400	2,761	10.2%	27,231	25,872	1,359	5.0%
Cibola	8,794	7,966	828	9.4%	8,949	7,971	978	10.9%	9,014	8,460	554	6.1%
Colfax	5,068	4,732	336	6.6%	5,170	4,756	414	8.0%	5,167	4,928	239	4.6%
Curry	20,715	19,548	1,167	5.6%	20,961	19,561	1,400	6.7%	21,732	20,815	917	4.2%
De Baca	674	642	32	4.7%	686	649	37	5.4%	789	757	32	4.1%
Eddy	34,725	32,173	2,552	7.3%	35,235	32,165	3,070	8.7%	35,463	34,357	1,106	3.1%
Grant	11,946	10,771	1,175	9.8%	12,223	10,821	1,402	11.5%	12,512	11,946	566	4.5%
Guadalupe	1,496	1,386	110	7.4%	1,514	1,387	127	8.4%	1,543	1,470	73	4.7%
Harding	269	255	14	5.2%	273	258	15	5.5%	272	259	13	4.8%
Hidalgo	1,990	1,882	108	5.4%	2,040	1,910	130	6.4%	2,094	2,001	93	4.4%
Lea	32,498	28,772	3,726	11.5%	33,474	28,895	4,579	13.7%	32,362	31,074	1,288	4.0%
Lincoln	8,397	7,688	709	8.4%	8,684	7,796	888	10.2%	8,855	8,456	399	4.5%
Los Alamos	8,898	8,575	323	3.6%	8,999	8,604	395	4.4%	9,371	9,077	294	3.1%
Luna	9,832	8,505	1,327	13.5%	10,533	8,860	1,673	15.9%	10,160	9,315	845	8.3%
McKinley	23,670	21,171	2,499	10.6%	24,417	21,327	3,090	12.7%	24,104	22,495	1,609	6.7%
Mora	1,921	1,780	141	7.3%	2,028	1,839	189	9.3%	2,207	2,089	118	5.3%
Otero	24,052	22,086	1,966	8.2%	24,677	22,192	2,485	10.1%	24,840	23,663	1,177	4.7%
Quay	3,002	2,766	236	7.9%	3,060	2,774	286	9.3%	3,225	3,068	157	4.9%
Rio Arriba	15,752	14,533	1,219	7.7%	16,189	14,622	1,567	9.7%	16,792	15,950	842	5.0%
Roosevelt	7,587	7,122	465	6.1%	7,740	7,165	575	7.4%	8,041	7,680	361	4.5%
San Miguel	10,430	9,641	789	7.6%	10,625	9,638	987	9.3%	11,069	10,452	617	5.6%
Sierra	3,703	3,357	346	9.3%	3,773	3,327	446	11.8%	3,966	3,743	223	5.6%
Socorro	5,989	5,596	393	6.6%	6,111	5,639	472	7.7%	6,462	6,085	377	5.8%
Taos	15,072	13,523	1,549	10.3%	15,804	13,743	2,061	13.0%	14,968	14,105	863	5.8%
Union	1,593	1,509	84	5.3%	1,616	1,517	99	6.1%	1,819	1,758	61	3.4%

Notes: Current MSA SA labor force estimates will be released December 4, 2020 in the NMDWS LASER system, available under the Researchers tab at <http://www.dws.state.nm.us/>. All MSA SA series from January 1990 forward are available through LASER and from BLS at <http://www.bls.gov/lau/metrossa.htm>.

Totals may not sum because of rounding.

**County Unemployment Rates, October 2020
(Not Seasonally Adjusted)**

